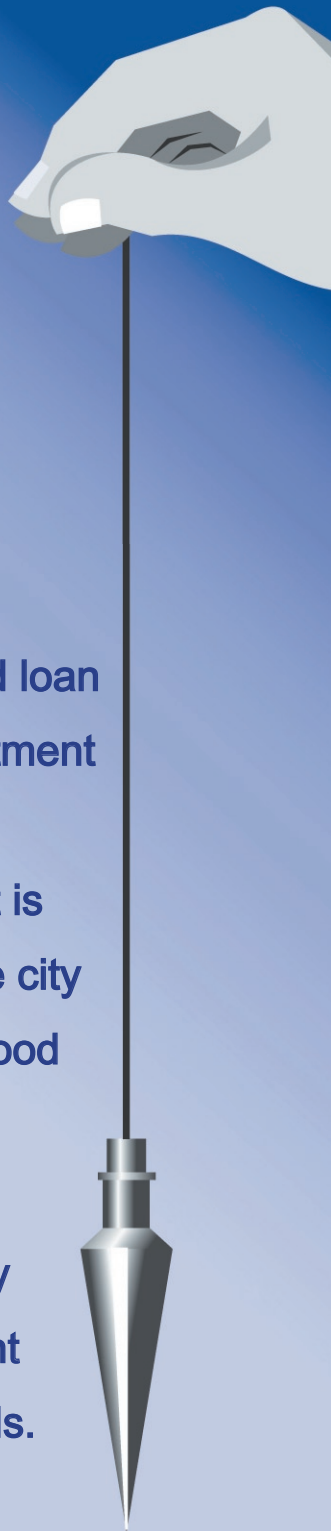


What is the Residential Rehabilitation Program?

This is a federally funded loan program from the Department of Housing and Urban Development (HUD) that is administered through the city of Las Vegas Neighborhood Services Department.

This program is funded through HUD Community Development Block Grant (CDBG) and HOME funds.



City of Las Vegas
Neighborhood Services
Neighborhood Development Division
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City of Las Vegas **Residential Rehabilitation Program**



Neighborhood Services Department • Neighborhood Development Division

Owni g a home is one of the single most important decisions a person makes in their life. Improving the living condition of your home and extending the life of your home is extremely important to homeowners. The city of Las Vegas Residential Rehabilitation Program is here to assist qualifying individuals and families with their homes.

Who is eligible?

Individuals and families who meet program guidelines and live in the Las Vegas city limits. All applicants must:

- ✦ Own and have occupied the residence for a period of one year.
- ✦ Property taxes and property insurance must be current on the residence.
- ✦ If you qualify for a loan (Direct Loan) that must be paid back, you must have a good credit rating.
- ✦ Meet income requirements (as detailed on the insert card).

Questions & Answers about the Rehabilitation Program.

What types of homes qualify under this program?

Owner-occupied single family residences, condominiums, townhouses and mobile homes.

What type of loans or grants are available?

Grant - A grant is rehabilitation assistance that does not exceed \$15,000 and the applicant must meet the income requirement of 50% of area median income. (Please see the insert card.)

Direct Loan - The applicant(s) must meet the income requirement of 80% of area median income and are to be repaid at a very low interest rate. (Please see the insert card.)

Deferred Loan - The applicant(s) must meet the income requirement of 50% of area median income and the loan is "deferred" until the property is sold or transferred to someone other than the owner. (Please see the insert card.)

Seniors 55 years of age or older with incomes at or below 80% of area medium income are also eligible to receive a deferred loan for rehabilitation.

Rehabilitation loans for repairs exceeding \$15,000.00 or more require a Deed of Trust be recorded against your property.

What are the amount of loans and grants available?

Direct and deferred loans are available in an amount up to \$50,000. Rehabilitation assistance in the amount up to \$15,000 are considered grants, if homeowner meets the income qualifications.

What type of repairs are covered?

Housing repairs such as roofing, hazardous electrical wiring, plumbing, heating and air conditioning, insulation and handicapped access issues.

How do I apply for this program?

This program is administered by the city of Las Vegas Neighborhood Services Department Neighborhood Development Division. Please contact our **Housing Rehabilitation Specialist at 229-2330** with questions or for an application.

